

Benoit has a strategic alliance which allows us to conduct regulator approved reserve, economic, and engineering evaluations.

Economics are provided through our alliance with Gary Metcalfe, P. Eng. (former V.P. Evaluations, Fekete). With over 40 years' experience conducting reserve evaluations, Gary is a qualified reserve evaluator/auditor and ensures all economics comply with industry and professional guidelines.



Regulatory

- AER Directive 60 – Sec 2.9.1 Economic Evaluation of Gas Conservation
- Alberta Energy – Enhanced Hydrocarbon Recovery Program (EHRP)

Reserve Evaluation

- Strives to get the most critical part – the production forecast – right
- Comprehensive analysis of capex and opex
- NI 51-101 and SEC compliant

Financing

- Most critical element is investor confidence
- Communicate risk (measured probability) of unconventional reserve and resource volumes

Buy / Sell / Merge

- Use DCF model as a critical part of the process to determine FMV
- Consensus product price forecasting including Consultant, Bank, and Futures (strip)

Incremental Project Economics

- Include correct royalty/tax when evaluating incremental/enhanced HC recovery projects
- International – review License/Field and Cost Oil/Profit Oil agreement terms

In addition to being regulatory experts, we have the technical expertise to conduct economic evaluations to further enhance the cost and time effective services provided to our clients.

Strategic Alliance

Gary Metcalfe, P.Eng. (Acipenser Resources Ltd.)

Gary has over 40 years' experience conducting reserve evaluations, is an executive member of the Society of Petroleum Evaluation Engineers (SPEE), and remains up to date on all COGEH, NI 51-101 and SEC regulatory requirements, procedures, and guidelines. Clients value the expertise that Gary and Benoit Regulatory Compliance brings to the Canadian industry.